

Keeping Doors Open!

Investing in Our Most Vulnerable Small Businesses

2020 Impact Report | The COVID-19 Relief Pennsylvania Statewide Small Business Assistance Program

\$249

MILLION
Grants Awarded



14,530

Total Businesses
Supported



\$17,138

Average Grant
Awarded



67

Counties
Aided

\$249

MILLION
Grants Awarded

8,258

Historically
Disadvantaged
Businesses
Supported

80%

Low- and
Moderate-Income
Owners
Supported

1 in 4

Rural Businesses
Supported

6,272

Main Street
Businesses
Supported



“I felt like I had real support with people who understood the challenges of being an entrepreneur. I never felt judged, and I always saw the ways I could improve—which helped me run my business.”

—ISIS LESTER, STYLED BY A GODDESS, PHILADELPHIA COUNTY

“Reclaiming giant city trees to transform them into uniquely crafted furniture pieces is complex. Thanks to assistance from the PA CDFI Network, our studio was able to continue making functional and aesthetic pieces from this reclaimed wood—and we couldn’t be more grateful.”

—JASON BOONE, URBAN TREE, ALLEGHENY COUNTY



Joining Forces for the Common Good

CDFI stands for Community Development Financial Institution, and this moniker is at the heart of everything we do. Through our member institutions, we provide business owners with capital and capacity-building assistance—the ingredients they need to continue running their enterprises successfully and build thriving communities.

17 CDFIs across the state were assigned to assist small businesses throughout Pennsylvania access these grant funds.



During the COVID-19 pandemic, communities near and far have banded together for the greater good—ensuring that small businesses could **stay afloat and maintain operations** as best as possible. Collaborations and partnerships across counties and regions changed what was possible for local business owners throughout the state. One of these collaborations was us: the **PA CDFI Network**.

Our Network is a **coalition of 17** Pennsylvania-based community development financial institutions. Our CDFIs are mission-driven institutions, **enriching all 67** counties in the Commonwealth by providing **access to financial and technical resources**. The PA CDFI Network is a first-of-its-kind statewide collaboration to leverage shared resources. By mobilizing expansive local networks and connecting entrepreneurs with assistance and funding, our Network aims to **ensure economic prosperity** for every Pennsylvanian. After all, small businesses are the backbone of our economy. Coming together to support these local heroes helps benefit the broader community.

And the Network really works. We’ve been such a strong agent of good that the Commonwealth of Pennsylvania selected our Network to administer its **COVID-19 Relief Pennsylvania Statewide Small Business Assistance Program**.





The COVID-19 Relief Pennsylvania Statewide Small Business Assistance Program received over **62,000** applications, requesting more than **\$1 billion**

How We Helped Small Businesses Across the State

The **COVID-19 Relief Pennsylvania Statewide Small Business Assistance Program** was a statewide grant program targeting small businesses impacted by business closure orders due to the COVID-19 public health crisis, so these businesses could get the relief they so desperately needed.

The funding for this program was developed in partnership with state lawmakers and allocated through the state budget, which included **\$2.6 billion in federal stimulus funds** through the Coronavirus Aid, Relief, and Economic Security (CARES) Act.

A portion of these CARES Act funds went toward the **COVID-19 Relief Pennsylvania Statewide Small Business Assistance Program**, administered by the Commonwealth of Pennsylvania and the PA CDFI Network. Over the course of two application rounds beginning in July 2020, the program provided **grants ranging from \$5,000 to \$50,000** to small businesses economically impacted by COVID-19.

THROUGH THIS STATEWIDE ASSISTANCE PROGRAM,

a total of **\$249 million** was awarded to **14,530 businesses**. This funding

includes **\$190 million** from the state and **\$59 million** provided by Allegheny, Lackawanna

and Philadelphia counties—helping eligible small businesses receive

the support they needed.



“I’m so excited to have received the Small Business Assistance grant. As a weaver of handwoven garments, my work is already seasonal, and COVID-19 came along during the end of my busy season, halting all of my shows and teaching opportunities. I can’t tell you what an impact this had on my life, especially being an African American fiber artist.”

—LAVERNE KEMP, LAVERNE KEMP STUDIOS, ALLEGHENY COUNTY



“Ember+Forge is about more than just coffee. It’s about creating a space to build community, committing to our local economy, and promoting a thriving downtown. The grant we received made it possible for us to continue serving our community.”

—HANNAH KIRBY, EMBER+FORGE, ERIE COUNTY

Program Eligibility

TO BE ELIGIBLE TO APPLY FOR GRANT FUNDS, BUSINESSES HAD TO MEET THE FOLLOWING CRITERIA:

- Be physically located, certified to do business, and **generate at least 51%** of their revenues in Pennsylvania;
- Have an annual revenue of **\$1 million or less** prior to the impact of COVID-19; and
- Have **25 or fewer full-time equivalent employees** prior to February 15, 2020.

The program sought to serve the types of small businesses that were most impacted by the economic shutdown, and those that experienced the greatest revenue losses. This program also **prioritized small businesses** that are owned and operated by **low- and moderate-income people**. Additionally, this program prioritized small businesses located in areas with **household incomes significantly below the median household income level**, high levels of poverty, higher than average unemployment rates, or significant population loss.

At least **50% of grants would go to Historically Disadvantaged Businesses** that have traditionally experienced discrimination when seeking financial products and services.

Additional considerations were made for **women-owned businesses** and **communities participating in one of the designated revitalization programs**, including those designated by the Pennsylvania Department of Community and Economic Development (DCED) as active Main Street and Elm Street communities, a community in the Trail Town Program®, communities located in the PA Wilds™, commercial corridors in Philadelphia, or Neighborhood Business Districts in Pittsburgh.



“The \$20,000 grant will make all the difference. It will pay for advertising and help us hire another employee. It also helps us pay the bills!”

—PAMELA THORNTON, POUND CAKE HEAVEN, DELAWARE COUNTY



HISTORICALLY DISADVANTAGED (HD) BUSINESSES are at least 51% owned by those who are Black, Hispanic, Native American, Asian American or Pacific Islander. These businesses have traditionally experienced discrimination when seeking financial products and services.



MAIN STREET (MS) BUSINESSES are operating in areas designated by the state as part of revitalization programs. These businesses are typically part of a community’s commercial corridor, which is key to a thriving neighborhood.



Keeping Doors Open in All 67 Counties

Across the state, funding and assistance from the PA CDFI Network has helped our small businesses keep doors open—maintaining operations despite all the obstacles they’ve faced during the COVID-19 pandemic. By helping these small businesses, we’ve empowered them to continue enriching communities throughout our commonwealth.



- A TIPSY CAFÉ & CATERING**
ANH VONGBANDITH, PHILADELPHIA COUNTY
Anh Vongbandith is the co-owner and chef at Topsy Bistro, a sports bar and restaurant with a deck for outdoor seating. She’s also the sole owner of Topsy Café & Catering. Anh received a \$10,000 grant through the PA CDFI Network. These grant funds helped both of her businesses stay afloat.
- B CAFÉ ON THE CORNER**
MICHAEL AND LATERESE BLACKWELL, ALLEGHENY COUNTY
The Blackwells funded meals for local kids from their own pockets. The children they helped were not able to get school-served lunches in the first month of the pandemic closures. The grant received by the Café helped pay the bills, ensuring the Café could reopen and continue serving the community.
- C PLAYTIME DAYCARE AND LEARNING CENTER**
PAULA ESPINAL, LEHIGH COUNTY
This nurturing daycare has been focused on strengthening families. Grant funding has allowed the daycare to create a safer environment for children, staff and their families.

HANDLED WITH CARE CHILDCARE
NADINE LEACH, ERIE COUNTY
This childcare facility provides quality care from qualified staff at a clean facility that parents trust. Grant funding gave this facility an extra boost that helped it pull through during the pandemic.

YODER’S GUEST HOUSE
CHARLES GEHRINGER, CO-OWNER, YODER’S GUEST HOUSE, SOMERSET COUNTY
CDFI funding provided Charles with a boost of hope—reassuring him that he wasn’t alone, and that his beautiful bed & breakfast was going to survive the pandemic. The grant also enabled him to keep his core staff employed, and allowed him to move forward with renovations for guest safety and accessibility.



“COVID hit in the middle of our busiest season. When we had to shut down, there was no way to recoup what we lost. This grant allows us to maintain the business. Without it, we would not make it.”
—LEONA VERGANTINO, THE POLISH NAIL LOUNGE & CO., PHILADELPHIA COUNTY

“This grant will help me pay the bills that stacked up during the shutdown, relieving some stress caused by this pandemic. It will also help me take on more employees, allowing me to better focus on growing the business.”

—KEITH HERBOTT,
THE BREAKFAST AND BAGEL SHOP, CARBON COUNTY

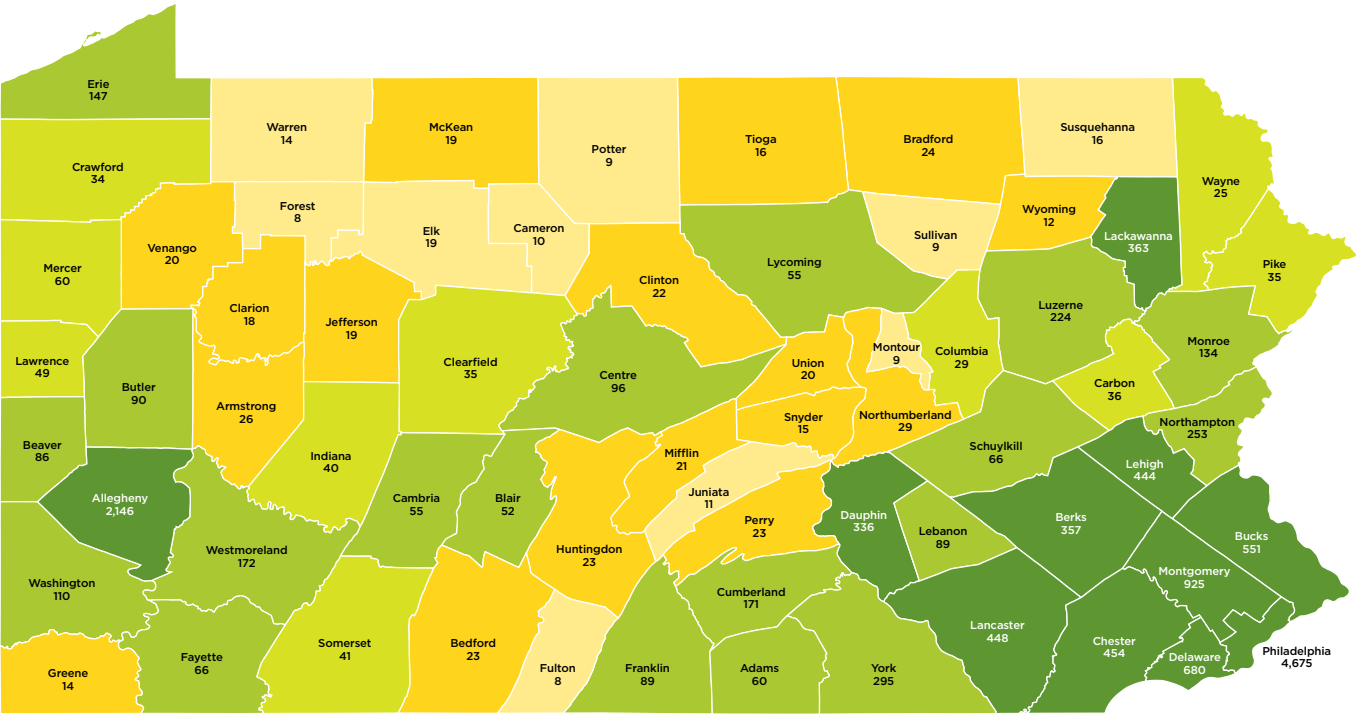


SAJOMA RESTAURANT ALLENTOWN
MARIA RODRIGUEZ, LEHIGH COUNTY
This family restaurant opened in 2020 but had to close soon after due to the pandemic. The grant the restaurant received helped pay bills and cover the cost of inventory so it could reopen.

MAGALY SPA
ALIDA GUARIN, PHILADELPHIA COUNTY
This family-, woman- and immigrant-owned spa was established in 2010. Though it had to shut down in the early stages of the pandemic, funding through the PA CDFI Network helped support a safe reopening for its customers. Ultimately, the spa’s demand for products and services grew both locally and nationally.

TULL’S FLORIST
KENNETH FORSYTHE, JR., WESTMORELAND COUNTY
Tull’s Florist is well known for its distinctive designs and quality floral arrangements for weddings, funerals and everything in between. The grant this shop received during the COVID-19 pandemic helped its owner pay the bills and stay open during unprecedented times—something he appreciated immensely.

MAGICAL DAYS LEARNING CENTER
ADRIENNE DAVIS AND VERONICA BUNTY, YORK COUNTY
This grant meant the world to this learning center. It meant that the children they had watched over for three years would once again walk through their doors to learn, play and try to make sense of the new normal everyone was experiencing.





Business Funding and Impact by County

TYPES OF SMALL BUSINESSES:

- HD:** Historically Disadvantaged
- MS:** Main Street
- WO:** Women-Owned
- LMI:** Low- and Moderate-Income

SMALL BUSINESSES FUNDED AND KEY INDUSTRY CLASSIFICATIONS:

The **North American Industry Classification System (NAICS)** is used by federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing and publishing statistical data related to the U.S. business economy. These classifications help small businesses get the funding they need.



TOP 5 INDUSTRIES FUNDED:

- The top 5 industries represented by businesses funded through the PA Small Business Grants program.
- Restaurants, Eating and Drinking Establishments
 - Retail Businesses
 - Barbers, Beauty Salons and Nail Salons
 - Child Care Services
 - Physicians, Dentists and Other Health Practitioners

| County | # Funded HD | # Funded MS | # Funded Total | \$ Funded HD | \$ Funded MS | \$ Funded Total | Jobs Retained | # Funded WO | # Funded LMI | COVID-19 Impact Revenue Losses | County |
|----------------|-------------|-------------|----------------|----------------|----------------|-----------------|---------------|-------------|--------------|--------------------------------|----------------|
| Adams | 22 | 38 | 60 | \$ 420,000 | \$ 715,000 | \$ 1,135,000 | 251 | 31 | 50 | (\$ 2,247,472.83) | Adams |
| Allegheny | 1,077 | 1,069 | 2,146 | \$ 15,769,801 | \$ 20,223,489 | \$ 35,993,290 | 9,041 | 1,111 | 1,615 | (\$ 91,180,404.68) | Allegheny |
| Armstrong | 3 | 23 | 26 | \$ 70,000 | \$ 355,000 | \$ 425,000 | 88 | 12 | 21 | (\$ 846,412.10) | Armstrong |
| Beaver | 30 | 56 | 86 | \$ 545,000 | \$ 950,000 | \$ 1,495,000 | 297 | 49 | 62 | (\$ 3,348,278.29) | Beaver |
| Bedford | 1 | 22 | 23 | \$ 10,000 | \$ 375,000 | \$ 385,000 | 75 | 16 | 18 | (\$ 743,717.75) | Bedford |
| Berks | 214 | 143 | 357 | \$ 3,608,800 | \$ 2,785,000 | \$ 6,393,800 | 1,266 | 179 | 274 | (\$ 14,010,090.24) | Berks |
| Blair | 11 | 41 | 52 | \$ 245,000 | \$ 825,000 | \$ 1,070,000 | 223 | 31 | 43 | (\$ 2,092,362.99) | Blair |
| Bradford | 3 | 21 | 24 | \$ 45,000 | \$ 325,000 | \$ 370,000 | 63 | 16 | 21 | (\$ 703,846.36) | Bradford |
| Bucks | 230 | 321 | 551 | \$ 4,690,000 | \$ 6,075,000 | \$ 10,765,000 | 2,113 | 277 | 469 | (\$ 25,914,276.42) | Bucks |
| Butler | 16 | 74 | 90 | \$ 250,000 | \$ 1,290,000 | \$ 1,540,000 | 400 | 50 | 72 | (\$ 3,499,500.66) | Butler |
| Cambria | 16 | 39 | 55 | \$ 285,000 | \$ 730,000 | \$ 1,015,000 | 265 | 30 | 35 | (\$ 2,247,258.98) | Cambria |
| Cameron | 1 | 9 | 10 | \$ 40,000 | \$ 170,000 | \$ 210,000 | 50 | 4 | 8 | (\$ 337,986.24) | Cameron |
| Carbon | 12 | 24 | 36 | \$ 270,000 | \$ 410,000 | \$ 680,000 | 140 | 25 | 23 | (\$ 1,640,735.05) | Carbon |
| Centre | 42 | 54 | 96 | \$ 915,000 | \$ 1,130,000 | \$ 2,045,000 | 422 | 58 | 75 | (\$ 5,450,166.04) | Centre |
| Chester | 206 | 248 | 454 | \$ 3,730,000 | \$ 4,902,000 | \$ 8,632,000 | 1,666 | 255 | 369 | (\$ 19,104,912.22) | Chester |
| Clarion | 1 | 17 | 18 | \$ 10,000 | \$ 285,000 | \$ 295,000 | 83 | 10 | 13 | (\$ 939,035.37) | Clarion |
| Clearfield | 7 | 28 | 35 | \$ 135,000 | \$ 515,000 | \$ 650,000 | 171 | 21 | 28 | (\$ 1,584,035.34) | Clearfield |
| Clinton | 2 | 20 | 22 | \$ 65,000 | \$ 290,000 | \$ 355,000 | 79 | 10 | 17 | (\$ 1,000,973.44) | Clinton |
| Columbia | 9 | 20 | 29 | \$ 145,000 | \$ 380,000 | \$ 525,000 | 117 | 19 | 19 | (\$ 1,201,421.69) | Columbia |
| Crawford | 3 | 31 | 34 | \$ 75,000 | \$ 615,000 | \$ 690,000 | 160 | 26 | 23 | (\$ 1,278,038.10) | Crawford |
| Cumberland | 76 | 95 | 171 | \$ 1,318,000 | \$ 1,918,483 | \$ 3,236,483 | 700 | 98 | 133 | (\$ 8,624,928.90) | Cumberland |
| Dauphin | 236 | 100 | 336 | \$ 3,912,500 | \$ 1,867,500 | \$ 5,780,000 | 1,138 | 166 | 267 | (\$ 14,647,707.27) | Dauphin |
| Delaware | 429 | 251 | 680 | \$ 6,537,080 | \$ 4,565,000 | \$ 11,102,080 | 2,550 | 381 | 574 | (\$ 21,440,069.45) | Delaware |
| Elk | 3 | 16 | 19 | \$ 45,000 | \$ 175,000 | \$ 220,000 | 30 | 14 | 18 | (\$ 382,272.74) | Elk |
| Erie | 66 | 81 | 147 | \$ 1,075,000 | \$ 1,355,000 | \$ 2,430,000 | 565 | 96 | 98 | (\$ 4,575,576.52) | Erie |
| Fayette | 16 | 50 | 66 | \$ 325,000 | \$ 775,000 | \$ 1,100,000 | 2,075 | 29 | 46 | (\$ 1,818,207.33) | Fayette |
| Forest | 2 | 6 | 8 | \$ 25,000 | \$ 135,000 | \$ 160,000 | 35 | 4 | 5 | (\$ 234,685.90) | Forest |
| Franklin | 35 | 54 | 89 | \$ 710,000 | \$ 1,030,000 | \$ 1,740,000 | 419 | 48 | 66 | (\$ 3,620,622.86) | Franklin |
| Fulton | 1 | 7 | 8 | \$ 15,000 | \$ 115,000 | \$ 130,000 | 20 | 4 | 5 | (\$ 183,991.69) | Fulton |
| Greene | 4 | 10 | 14 | \$ 105,000 | \$ 178,000 | \$ 283,000 | 46 | 6 | 9 | (\$ 622,289.39) | Greene |
| Huntingdon | 6 | 17 | 23 | \$ 80,000 | \$ 290,000 | \$ 370,000 | 83 | 11 | 18 | (\$ 1,118,285.54) | Huntingdon |
| Indiana | 10 | 30 | 40 | \$ 265,000 | \$ 620,000 | \$ 885,000 | 237 | 22 | 26 | (\$ 2,171,390.56) | Indiana |
| Jefferson | 3 | 16 | 19 | \$ 80,000 | \$ 275,000 | \$ 355,000 | 55 | 12 | 15 | (\$ 936,181.74) | Jefferson |
| Juniata | 2 | 9 | 11 | \$ 30,000 | \$ 120,000 | \$ 150,000 | 29 | 6 | 11 | (\$ 286,764.35) | Juniata |
| Lackawanna | 73 | 290 | 363 | \$ 1,250,000 | \$ 5,405,000 | \$ 6,655,000 | 1,369 | 202 | 268 | (\$ 13,317,351.76) | Lackawanna |
| Lancaster | 207 | 241 | 448 | \$ 3,473,500 | \$ 4,320,000 | \$ 7,793,500 | 1,779 | 246 | 362 | (\$ 16,270,082.34) | Lancaster |
| Lawrence | 17 | 32 | 49 | \$ 280,000 | \$ 505,000 | \$ 785,000 | 152 | 33 | 42 | (\$ 1,690,041.29) | Lawrence |
| Lebanon | 42 | 47 | 89 | \$ 790,000 | \$ 770,000 | \$ 1,560,000 | 316 | 58 | 64 | (\$ 4,081,942.74) | Lebanon |
| Lehigh | 302 | 142 | 444 | \$ 4,566,500 | \$ 2,845,000 | \$ 7,411,500 | 1,423 | 243 | 385 | (\$ 15,882,005.72) | Lehigh |
| Luzerne | 114 | 110 | 224 | \$ 1,687,500 | \$ 1,585,000 | \$ 3,272,500 | 636 | 111 | 185 | (\$ 7,290,616.80) | Luzerne |
| Lycoming | 16 | 39 | 55 | \$ 275,000 | \$ 815,000 | \$ 1,090,000 | 282 | 29 | 39 | (\$ 2,754,131.93) | Lycoming |
| McKean | 3 | 16 | 19 | \$ 65,000 | \$ 250,000 | \$ 315,000 | 65 | 9 | 15 | (\$ 690,029.81) | McKean |
| Mercer | 21 | 39 | 60 | \$ 370,000 | \$ 550,000 | \$ 920,000 | 259 | 42 | 42 | (\$ 1,939,468.03) | Mercer |
| Mifflin | 5 | 16 | 21 | \$ 100,000 | \$ 230,000 | \$ 330,000 | 80 | 11 | 18 | (\$ 708,215.69) | Mifflin |
| Monroe | 72 | 62 | 134 | \$ 1,280,000 | \$ 1,170,000 | \$ 2,450,000 | 629 | 75 | 90 | (\$ 5,225,775.63) | Monroe |
| Montgomery | 492 | 433 | 925 | \$ 8,332,499 | \$ 8,384,995 | \$ 16,717,494 | 3,132 | 542 | 800 | (\$ 39,339,881.61) | Montgomery |
| Montour | 1 | 8 | 9 | \$ 20,000 | \$ 155,000 | \$ 175,000 | 41 | 4 | 5 | (\$ 475,439.54) | Montour |
| Northampton | 141 | 112 | 253 | \$ 2,260,000 | \$ 2,002,000 | \$ 4,262,000 | 1,342 | 128 | 197 | (\$ 10,189,039.75) | Northampton |
| Northumberland | 5 | 24 | 29 | \$ 40,000 | \$ 360,000 | \$ 400,000 | 108 | 19 | 19 | (\$ 771,114.99) | Northumberland |
| Perry | 5 | 18 | 23 | \$ 80,000 | \$ 362,000 | \$ 442,000 | 79 | 8 | 21 | (\$ 696,447.93) | Perry |
| Philadelphia | 3,675 | 1,000 | 4,675 | \$ 57,148,000 | \$ 19,863,500 | \$ 77,011,500 | 14,498 | 2,427 | 3,851 | (\$ 162,490,975.19) | Philadelphia |
| Pike | 14 | 21 | 35 | \$ 240,000 | \$ 405,000 | \$ 645,000 | 134 | 14 | 25 | (\$ 1,267,604.09) | Pike |
| Potter | 0 | 9 | 9 | \$ 0 | \$ 150,000 | \$ 150,000 | 39 | 7 | 9 | (\$ 320,784.26) | Potter |
| Schuylkill | 10 | 56 | 66 | \$ 280,000 | \$ 760,000 | \$ 1,040,000 | 202 | 36 | 43 | (\$ 2,999,948.95) | Schuylkill |
| Snyder | 2 | 13 | 15 | \$ 15,000 | \$ 300,000 | \$ 315,000 | 77 | 8 | 14 | (\$ 865,980.69) | Snyder |
| Somerset | 9 | 32 | 41 | \$ 225,000 | \$ 430,000 | \$ 655,000 | 119 | 26 | 35 | (\$ 1,131,126.39) | Somerset |
| Sullivan | 1 | 8 | 9 | \$ 5,000 | \$ 94,999 | \$ 99,999 | 17 | 4 | 8 | (\$ 179,865.29) | Sullivan |
| Susquehanna | 2 | 14 | 16 | \$ 30,000 | \$ 150,000 | \$ 180,000 | 47 | 11 | 14 | (\$ 359,794.19) | Susquehanna |
| Tioga | 2 | 14 | 16 | \$ 40,000 | \$ 250,000 | \$ 290,000 | 70 | 10 | 13 | (\$ 647,988.24) | Tioga |
| Union | 5 | 15 | 20 | \$ 95,000 | \$ 250,000 | \$ 345,000 | 89 | 13 | 9 | (\$ 550,457.00) | Union |
| Venango | 4 | 16 | 20 | \$ 65,000 | \$ 225,000 | \$ 290,000 | 41 | 9 | 16 | (\$ 597,630.27) | Venango |
| Warren | 1 | 13 | 14 | \$ 25,000 | \$ 180,000 | \$ 205,000 | 41 | 9 | 11 | (\$ 342,591.26) | Warren |
| Washington | 34 | 76 | 110 | \$ 575,000 | \$ 1,235,000 | \$ 1,810,000 | 381 | 56 | 92 | (\$ 3,919,732.98) | Washington |
| Wayne | 4 | 21 | 25 | \$ 65,000 | \$ 460,000 | \$ 525,000 | 111 | 16 | 17 | (\$ 1,253,023.81) | Wayne |
| Westmoreland | 42 | 130 | 172 | \$ 835,000 | \$ 2,230,000 | \$ 3,065,000 | 659 | 100 | 128 | (\$ 7,157,312.85) | Westmoreland |
| Wyoming | 3 | 9 | 12 | \$ 50,000 | \$ 205,000 | \$ 255,000 | 36 | 3 | 12 | (\$ 491,748.06) | Wyoming |
| York | 139 | 156 | 295 | \$ 2,160,000 | \$ 2,785,000 | \$ 4,945,000 | 1,278 | 158 | 239 | (\$ 11,082,407.12) | York |
| TOTALS | 8,258 | 6,272 | 14,530 | \$ 132,569,180 | \$ 116,446,966 | \$ 249,016,146 | 54,483 | 7,794 | 11,634 | (\$ 557,014,455.22) | TOTALS |

\$133

MILLION

Awarded to Historically Disadvantaged Businesses

\$116

MILLION

Awarded to Main Street Businesses

7,794

Women-Owned Businesses Funded

11,634

Low- and Moderate-Income Businesses Funded

\$557

MILLION

Revenue Losses Experienced by Businesses Funded Due to COVID-19



“Thanks to the PA CDFI Network grant, we were able to reopen and follow CDC guidelines. We also purchased more cleaning supplies and equipment like portable sinks. The Playhouse has been open since 1997 and is able to continue its work, thanks to the grant.”

—LINDA SMITH, PLAYHOUSE KIDS, JEFFERSON COUNTY



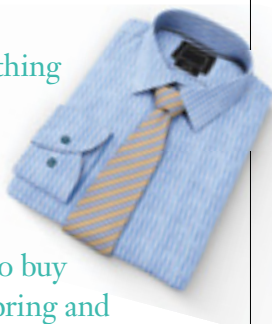
“Things had slowed down during the pandemic, but this grant came at the perfect time. I was able to make payroll, repair our tractor trailer and keep things moving. CDFI funding really helped us stay in business.”

—MARKEES MAHAFFEY, MTM TRUCKING, ALLEGHENY COUNTY



“The grant has been a blessing. Nothing was coming in for two-and-a-half months—but the grant made up for it. We were able to clean up any bills that accumulated during our shutdown. Plus, we were able to buy new inventory for the upcoming spring and summer seasons. We are a men’s clothing and shoe store that’s been in business for 40 years.”

—MIKE BUTLER, MAN’S WORLD, MCKEAN COUNTY



“We were able to keep our staff employed and paid throughout our closure, thanks to a grant from the PA Small Business Program. These funds also helped us purchase the supplies needed to stay safe after the facility reopened.”

—ANTOINETTE COOPER, THE MAGIC YEARS, PHILADELPHIA COUNTY



Forging a Stronger Future

By **providing relief to Pennsylvania small businesses through much-needed funds**, we’ve been able to help their owners keep things running—despite the global pandemic. Giving these businesses opportunities to apply for different types of funding has helped them keep their employees, restock their inventory and pay the bills. But this assistance went beyond monetary value. By **dispensing trusted, strategic counsel to businesses in every county**, these CDFIs have helped our state’s entrepreneurs continue the momentum they had before the pandemic. Together, we helped small businesses keep their doors open and lights on across Pennsylvania.

Mobilizing Resources for the Commonwealth

The **PA CDFI Network** comprises **17 mission-driven organizations** who are devoted to the well-being of our state’s small businesses—and their impact can be felt in all 67 counties.

Our member organizations have provided **much-needed financing and technical assistance** to the businesses who need it most, helping these local staples keep their operations running. We leverage shared resources and mobilize extensive local networks to **ensure economic prosperity for all Pennsylvanians**.

**Businesses located in disadvantaged areas defined as U.S. CDFI Fund Investment Areas, including those located in communities experiencing higher than average poverty rates, lower income (less than 80% of area median), higher than average unemployment rates and/or high population loss.*

“Our therapeutic massage center offers personalized therapy and handmade body care products for every client. When the pandemic hit, we were unsure if we’d be able to continue offering our services. Thankfully, funding from the COVID-19 Relief Statewide Business Assistance Program helped us bridge the gaps in capital—allowing us to continue sharing the healing power of massages.”

—CARRIE SHALEY, HONOR YOUR BODY WELLNESS, ALLEGHENY COUNTY



Funding Provided by Individual CDFIs

In addition to providing grants that covered operating expenses for the duration of the shutdown and the transition period to a business’s reopening, CDFIs in the network also received \$25 million in grants from the Pennsylvania Department of Community & Economic Development (DCED). A portion of these grant funds helped shore up CDFI balance sheets during the pandemic-fueled economic crisis. A portion was also used to provide debt relief to borrower businesses in each CDFI’s existing portfolio.

BUSINESSES: **HD:** Historically Disadvantaged | **LMI:** Low- and Moderate-Income | **WO:** Women-Owned

| CDFI | Total # Existing Borrowers Assisted | Small Business Borrowers | HD Borrowers | LMI Borrowers | WO Borrowers |
|--|-------------------------------------|--------------------------|--------------|---------------|--------------|
| ASSETS of Lancaster | 21 | 18 | 14 | 13 | 10 |
| Beech Capital Venture Corporation | 3 | 2 | 2 | 2 | 1 |
| Bridgeway Capital | 68 | 58 | 35 | 59 | 25 |
| Community First Fund | 103 | 98 | 76 | 68 | 37 |
| Entrepreneur Works | 21 | 21 | 15 | 11 | 15 |
| Impact Loan Fund | 15 | 14 | 4 | 4 | 2 |
| MetroAction | 73 | 72 | 7 | 35 | 19 |
| Neighborhood Progress Fund | 17 | 13 | 9 | 7 | 8 |
| Northside Community Development Fund | 28 | 23 | 7 | 28 | 8 |
| PIDC Community Capital | 51 | 51 | 18 | 27 | 19 |
| Reinvestment Fund | 27 | 20 | 12 | 2 | 4 |
| Rising Tide Community Loan Fund | 41 | 41 | 17 | 32 | 13 |
| The Enterprise Center | 23 | 23 | 21 | 18 | 12 |
| The Progress Fund | 67 | 66 | 1 | 24 | 26 |
| United Bank of Philadelphia | 39 | 35 | 30 | 14 | 17 |
| VestedIn (formerly West Philadelphia Financial Services Institution) | 13 | 13 | 10 | 10 | 3 |
| Women’s Opportunities Resource Center | 46 | 46 | 36 | 43 | 32 |
| TOTALS | 656 | 614 | 314 | 397 | 251 |

To learn more about us and our work with the COVID-19 Relief Pennsylvania Statewide Small Business Assistance Program, please visit pabusinessgrants.com





PABusinessGrants.com



“We were able to keep afloat, despite the pandemic, thanks to the grant funding we received. Now, we’re able to continue sharing a unique wine experience with our customers.”

—DANIEL SMITH, MARY’S VINE, ALLEGHENY COUNTY



“Receiving an award through the PA Small Business Grants program means so much to me during this trying time. I’m very grateful for the grant help and happy the childcare providers didn’t get left behind.”

—EBONE CLEMENTS, PHONEMIC AWARENESS EARLY LEARNING CENTER, PHILADELPHIA COUNTY

“This grant process was straightforward and easy to navigate. The funds we received assisted us with our mortgage during these challenging times, allowing us to continue providing old-fashioned pancake mixes and flours to our customers.”

—DAWN HARNISH, BURNT CABINS GRIST MILL, FULTON COUNTY



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