

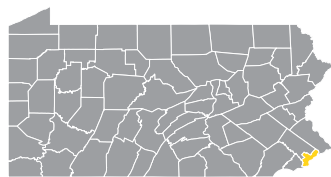
Philadelphia County provided funds, distributed by the Network, that targeted small businesses impacted by the public health crisis—helping these businesses get the relief they desperately needed.

2,154
Total Businesses Supported

\$27,296,500
Historically Disadvantaged Business Grants

\$8,203,500
Main Street Business Grants

6,479
Jobs Retained



“We had to shut down in the early stages of the pandemic, and funding through the PA CDFI Network helped support a safe reopening. Demand for our products and services even ended up growing, both locally and nationally!”

—ALIDA GUARIN,
MAGALY SPA



CDFIs Providing Grants:

- Beech Capital
- Community First Fund
- Enterprise Center Capital
- Entrepreneur Works
- Finanta Community First Fund
- Neighborhood Progress Fund
- PIDC Community Capital
- Reinvestment Fund
- United Bank of Philadelphia
- VestedIn
- Women’s Opportunities Resource Center

Providing Much-Needed Support

When the pandemic hit, local business owners across industries clamored for a chance to stay afloat. **Philadelphia County**, together with the PA CDFI Network and the **COVID-19 Relief Pennsylvania Statewide Small Business Assistance Program**, provided **\$35.5 million in grant funds** for qualifying businesses—awarding **2,154 businesses** who were eligible for assistance with much-needed funds. This includes 1,078 women-owned businesses and 1,727 Historically Disadvantaged Businesses.

To learn more, please visit pabusinessgrants.com

All Philadelphia County Grantees

Grant Amounts for All Businesses	\$35,500,000
Number of Grantees	2,154
Businesses located in CDFI Census Tracts ¹	1,799
Low- and Moderate-Income Owners	1,734
Women-Owned	1,078
Priority NAICS Codes ²	1,005
Losses greater than 75%	704
Did not receive any previous funding	1,123

¹ *Businesses located in disadvantaged areas defined as U.S. CDFI Fund Investment Areas, including those located in communities experiencing higher than average poverty rates, lower income (less than 80% of area median), higher than average unemployment rates and/or high population loss.*

Historically Disadvantaged Grantees

Historically Disadvantaged Owners	1,727
Grant Amounts for Historically Disadvantaged	\$27,296,500
Women-Owned	885
Businesses located in CDFI Census Tracts ¹	1,516
Low- and Moderate-Income Owners	1,426
Priority NAICS Codes ²	846
Losses greater than 75%	505
Did not receive any previous funding	965

² *North American Industry Classification System (NAICS) is used by federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing and publishing statistical data related to the U.S. business economy. These classifications help small businesses get the funding they need.*